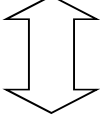


RANKING OF DEBT SECURITIES

The diagram below illustrates the ranking of the Term Deposits on a liquidation.

	Ranking on a liquidation of General Finance	Examples	Indicative amount at 31 March 2018
<p>Higher ranking earlier priority</p>  <p>Lower ranking later priority</p>	Liabilities that rank in priority to the term deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$107,611
	Liabilities that rank equally to the term deposits	Term deposits and the accrued interest	\$9,854,092
	Liabilities that rank below the term deposits	Lesser ranking secured creditors and unsecured creditors	\$181,874
	Equity	Distribution of surplus assets	\$3,385,332

As at 31 March 2018, the amount of the liability secured by the security interest was \$8,684,556 and the total value of the assets subject to the security interest was \$13,528,909.

GENERAL FINANCE