

**GENERAL FINANCE LIMITED**  
Quarterly report as at 31 December 2023

**KEY RATIOS**

<b>Capital Ratio</b>	<b>31 December 2023</b>
<b>Our capital ratio calculated in accordance with the 2010 Regulations*</b>	22.97%
<b>Minimum capital ratio required by our Trust Deed if the issuer has a credit rating</b>	8%
<b>Minimum capital ratio that must be included in the trust deed under reg 8(2) of the 2010 Regulations* if the issuer has a credit rating</b>	8%
<p>The capital ratio is a measure of the extent to which General Finance is able to absorb losses without becoming insolvent. The lower the capital ratio, the fewer financial assets General Finance has to absorb unexpected losses arising out of its business activities.</p>	

<b>Related Party Exposures</b>	<b>31 December 2023</b>
<b>Our aggregate exposures to related parties as calculated in accordance with the 2010 Regulations*</b>	0.13% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that is included in our Trust Deed</b>	10% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that must be included in our Trust Deed under reg 23(3)(b) of the 2010 Regulations*</b>	15% of capital
<p>Related party exposures are financial exposures that General Finance has to related parties. A related party is an entity that is related to General Finance through common control or some other connection that may give the party influence over General Finance (or General Finance over the related party).</p>	

\* Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010

Liquidity	31 December 2023
<b>Our liquidity calculated in accordance with the quantitative liquidity requirements included in our Trust Deed</b>	5.88 times
<b>The minimum liquidity requirements required by our Trust Deed</b>	A liquidity cover ratio of 1.25 times
Liquidity requirements help to ensure that General Finance has sufficient realisable assets on hand to pay its debts as they become due in the ordinary course of business. Failure to comply with liquidity requirements may mean that General Finance is unable to repay investors on time and may indicate other financial problems in its business.	

## SELECTED FINANCIAL INFORMATION

	<b>Quarter to 31 December 2023</b>
Total Assets	145,698,227
Total Liabilities	127,832,620
Net Profit / (Loss) After Tax	652,153
Net Cash Inflow (Outflow) from Operating Activities	(4,875,308)
Cash and Cash Equivalents	10,090,669
Term Deposits <sup>1</sup>	13,081,180
Capital (per 2010 Regulations)	17,496,131

<sup>1</sup>New Zealand Registered Bank deposits with original term of greater than 3 months.

## HOW THE RATIOS HAVE BEEN CALCULATED

### CAPITAL RATIO

Position at 31 December 2023

#### Capital

Gross capital	17,865,607
Less deductions	<u>369,476</u>
Total capital	17,496,131

<b>Exposures</b>	Exposure	Risk Weight	Risk Weighted Exposures
NZ Registered Bank Deposits	23,171,850	20%	4,634,370
Residential mortgages:			
LVR 70% and under	103,825,874	35%	36,339,056
LVR over 70% and under 80%	3,224,030	50%	1,612,015
Second or subsequent ranking	94,285	150%	141,428
Property development loans:			
LVR over 60% and under 100%	-	200%	-
Other loans with qualifying security over land and buildings:			
LVR 70% and under	14,784,452	100%	14,784,452
Other assets	228,260	350%	798,911
Deductions from capital	369,476		-
Total credit risk weighted exposures (A)			58,310,232
Total assets (B)	145,698,227		
Operational and Market Exposures	(A+B)/2x0.175		17,850,740
Total Exposures			76,160,972
<b>Capital Ratio</b>			<b>22.97%</b>
(being Total Capital/Total Exposures)			

<sup>1</sup>Refer to Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010.

### AGGREGATE EXPOSURE TO RELATED PARTIES

Loans and other on balance sheet exposures to related parties (A)	23,592
Other related party exposures (B)	Nil
Capital (C)	17,496,131
<b>(A + B) / C</b>	<b>0.13%</b>

\*Related party exposures are calculated by dividing total related party exposures by Capital (per 2010 Regulations).

### LIQUIDITY

Liquidity (A)	23,171,850
3 month expected loan receivables (B)	19,097,955
3 month expected gross deposit redemptions (C)	7,190,849
<b>(A + B) / C</b>	<b>5.88 times</b>

\*The Liquidity Cover Ratio is calculated by dividing Liquidity plus the 3 month expected loan receivables, by the 3-month expected gross deposit redemptions.