

**GENERAL FINANCE LIMITED**  
Quarterly report as at 31 March 2023

**KEY RATIOS**

<b>Capital Ratio</b>	<b>31 March 2023</b>
<b>Our capital ratio calculated in accordance with the 2010 Regulations*</b>	21.83%
<b>Minimum capital ratio required by our Trust Deed if the issuer has a credit rating</b>	8%
<b>Minimum capital ratio that must be included in the trust deed under reg 8(2) of the 2010 Regulations* if the issuer has a credit rating</b>	8%
<p>The capital ratio is a measure of the extent to which General Finance is able to absorb losses without becoming insolvent. The lower the capital ratio, the fewer financial assets General Finance has to absorb unexpected losses arising out of its business activities.</p>	

<b>Related Party Exposures</b>	<b>31 March 2023</b>
<b>Our aggregate exposures to related parties as calculated in accordance with the 2010 Regulations*</b>	0.08% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that is included in our Trust Deed</b>	10% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that must be included in our Trust Deed under reg 23(3)(b) of the 2010 Regulations*</b>	15% of capital
<p>Related party exposures are financial exposures that General Finance has to related parties. A related party is an entity that is related to General Finance through common control or some other connection that may give the party influence over General Finance (or General Finance over the related party).</p>	

\* Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010

Liquidity	31 March 2023
<b>Our liquidity calculated in accordance with the quantitative liquidity requirements included in our Trust Deed</b>	3.96 times
<b>The minimum liquidity requirements required by our Trust Deed</b>	A liquidity cover ratio of 1.25 times
Liquidity requirements help to ensure that General Finance has sufficient realisable assets on hand to pay its debts as they become due in the ordinary course of business. Failure to comply with liquidity requirements may mean that General Finance is unable to repay investors on time and may indicate other financial problems in its business.	

## SELECTED FINANCIAL INFORMATION

	<b>Quarter to 31 March 2023</b>
Total Assets	127,685,803
Total Liabilities	111,697,481
Net Profit / (Loss) After Tax	751,869
Net Cash Inflow (Outflow) from Operating Activities	(18,966,913)
Cash and Cash Equivalents	9,443,743
Term Deposits <sup>1</sup>	8,924,560
Capital (per 2010 Regulations)	15,742,400

<sup>1</sup>New Zealand Registered Bank deposits with original term of greater than 92 days.

## HOW THE RATIOS HAVE BEEN CALCULATED

### CAPITAL RATIO

Position at 31 March 2023

#### Capital

Gross capital	15,988,321
Less deductions	245,922
Total capital	15,742,400

Exposures	Exposure	Risk Weight	Risk Weighted Exposures
NZ Registered Bank Deposits	18,368,303	20%	3,673,661
Residential mortgages:			
LVR 70% and under	91,396,891	35%	31,988,912
LVR over 70% and under 80%	-	50%	-
Property development loans:			
LVR over 60% and under 100%	2,102,061	200%	4,204,121
Other loans with qualifying security over land and buildings:			
LVR 70% and under	15,335,353	100%	15,335,353
Other assets	237,274	350%	830,460
Deductions from capital	245,922		-
Total credit risk weighted exposures (A)			56,032,506
Total assets (B)	127,685,803		
Operational and Market Exposures	(A+B)/2x0.175		16,075,352
Total Exposures			72,107,858
<b>Capital Ratio</b>			<b>21.83%</b>
(being Total Capital/Total Exposures)			<b>21.83%</b>

<sup>1</sup>Refer to Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010.

### AGGREGATE EXPOSURE TO RELATED PARTIES

Loans and other on balance sheet exposures to related parties (A)	12,608
Other related party exposures (B)	Nil
Capital (C)	15,742,400
<b>(A + B) / C</b>	<b>0.08%</b>

\*Related party exposures are calculated by dividing total related party exposures by Capital (per 2010 Regulations).

### LIQUIDITY

Liquidity (A)	18,368,303
3 month expected loan receivables (B)	15,817,551
3 month expected gross deposit redemptions (C)	8,626,193
<b>(A + B) / C</b>	<b>3.96 times</b>

\*The Liquidity Cover Ratio is calculated by dividing Liquidity plus the 3 month expected loan receivables, by the 3-month expected gross deposit redemptions.