



General Finance Limited

Lvl 8, General Capital House t 09 526 5000
115 Queen Street, Auckland f 09 579 7795
PO Box 1314, e info@generalfinance.co.nz
Shortland St, Auckland w www.generalfinance.co.nz

Dear Investor,

As you may be aware, the Government's new depositor compensation scheme is due to commence on 1 July.

The depositor compensation scheme will protect deposits of up to \$100,000 per eligible depositor, per deposit taker, in the event of the deposit taker's failure. General Finance is a deposit taker that qualifies for coverage under the scheme. While we don't expect to ever be in that position, we want our investors to benefit from the protection the scheme offers.

In order for our secured term deposits to qualify for protection, we need to make some small changes to our trust deed. Coverage under the depositor compensation scheme will not be available for transferrable deposits, so we need to amend the trust deed to remove your right to transfer your secured term deposits to another person. The changes won't alter any of your other rights as an investor.

We are holding a meeting of investors at the **Hyundai Marine Sports Centre, Te Kawau Room, 8/10 Tamaki Drive, Auckland at 11am on Wednesday, the 28th of May 2025** to seek your approval for this change. Voting forms were sent to depositors on 5 May 2025.

You can either attend the meeting in person or you can have your say by returning the proxy voting form to us before 11am on 26 May 2025 either by lodging it online via Computershare at www.investorvote.co.nz, by email to corporateactions@computershare.co.nz, or via post using the self-addressed envelope if you have received the notice by post.

We encourage you to read the information in this document pack carefully, and have your say. We recommend that you vote in favour of the resolution, but it is important that you make up your own mind.

The proposed changes will not alter any of the key terms of your investment with us. Your investments will continue with the same investment term and interest rate and will continue to be secured against the same assets.

We would also like to afford you (including friends and family) the opportunity to meet the General Finance Deposit team and hear from our Managing Director, Brent King, on the depositor compensation scheme.

Please contact us if you have any questions. You can call us on 09 526 5000 or 0800 500 602 or email us at investment@generalfinance.co.nz.

A handwritten signature in black ink, appearing to read "B. King".

Brent D. King
Managing Director
General Finance Limited

A handwritten signature in black ink, appearing to read "D. Hattaway".

Don Hattaway
Chairman
General Finance Limited